

Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

15.00% p.a. Barrier Reverse Convertible in CHF on BP, Gazprom, Petrobras ADR

Swiss Securities Number: 58730346 | ISIN: CH0587303469 | SIX Symbol: QDQLTQ

Issuer: **Leonteq Securities AG, Zurich, Switzerland (Issuer)** | www.leonteq.com | Call +41 58 800 1111 for more information

PRIIP Manufacturer: **Leonteq Securities AG** | Competent Authority: Not applicable | Production Date of the KID: 31.03.2021

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime. The product has a fixed lifetime and will be redeemed on the Early Redemption Date or on the Redemption Date.

Early Redemption on the specific Early Redemption Date:

On each Early Redemption Observation Date, the Issuer has the right, but not the obligation, to call the product for Early Redemption on the respective Early Redemption Date.

The investor will receive CHF 1'000.00 (100% of the Denomination) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.

Redemption opportunities on the Redemption Date:

- If a Barrier Event has NOT occurred the Investor will receive the Denomination.
- If a Barrier Event HAS occurred and
 - (1) If the Final Fixing Level of the Underlying with the Worst Performance is at or below the respective Strike Level, the Investor will receive a round number (i.e. Conversion Ratio) of the Underlying with the Worst Performance per Product. Any potential fractional Conversion Ratio entitlements (Fractions of the Underlying) will be paid in cash, based on the Final Fixing Level.
 - (2) If the Final Fixing Level of the Underlying with the Worst Performance is above the respective Strike Level, the Investor will receive the Denomination.

A Barrier Event shall be deemed to occur if at any time on any exchange business day during the Barrier Observation Period the level of at least one of the Underlyings' prices has been traded at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the value of the delivered shares on the Redemption Date, the Fractions of the Underlying and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above their respective Strike Levels.

Subscription Period	25/03/2021 - 01/04/2021, 14:00 CEST	Currency of the product (Settlement Currency)	Swiss Francs (“CHF”)
Minimum Investment / Minimum Trading Lot	CHF 1'000.00	Issue Date	12/04/2021
Initial Fixing Date	01/04/2021	Last Trading Day/Time	01/04/2022 / Exchange market close
First Exchange Trading Date	12/04/2021	Redemption Date	12/04/2022
Final Fixing Date	01/04/2022	Denomination	CHF 1'000.00
Issue Price	100.00%	Initial Fixing Level	The Initial Fixing Level is the closing price of the respective Underlying on the Initial Fixing Date.
Final Fixing Level	Official close of the respective Underlying on the Final Fixing Date on the Related Exchange.	Coupon Rate	15.00% p.a. of the Denomination
Settlement Type	Cash Settlement or Delivery of Underlying	Barrier Observation Period	01/04/2021 - 01/04/2022
Exchange Listing	SIX Swiss Exchange AG	Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.	Currency Risk	The product is currency hedged at maturity, i.e. although the Initial Fixing Level is determined in the currency of the Underlying, the amounts determined in the Currency of the Underlying will be converted 1:1 into the Currency of the Product (Quanto)
FX Rate	The foreign exchange rate to be used for the conversion of the relevant Underlying currency into the Settlement Currency which appears on the Bloomberg page “BFX” on the Final Fixing Date at 10 a.m. local time New York, for Underlyings with the Related Exchange located in the Asia-Pacific region at 4 p.m. local time Hong Kong, respectively.		

Coupon Payment Date	Coupon Amount	Early Redemption Observation Date	Early Redemption Date
08/07/2021	CHF 37.50	-	-
08/10/2021	CHF 37.50	01/10/2021	08/10/2021
11/01/2022	CHF 37.50	04/01/2022	11/01/2022
12/04/2022	CHF 37.50	-	-

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN
BP PLC	Share	London Stock Exchange	BP/ LN	GB0007980591
GAZPROM PAO -SPON ADR	ADR	London Stock Exchange USD	OGZD LI	US3682872078
PETROLEO BRASILEIRO-SPON ADR	ADR	NYSE	PBR UN	US71654V4086

Underlying	Initial Fixing Level (100%)*	Barrier Level (60.00%)*	Strike Level (100.00%)*	Conversion Ratio
BP PLC	GBp TBA	GBp TBA	GBp TBA	TBA**
GAZPROM PAO -SPON ADR	USD TBA	USD TBA	USD TBA	TBA**
PETROLEO BRASILEIRO-SPON ADR	USD TBA	USD TBA	USD TBA	TBA**

* will be determined on the Initial Fixing Date (levels expressed in percentage of the Initial Fixing Level).

**Denominator divided by the Strike Level which is expressed as absolute value in the relevant Underlying currency and converted where necessary into the Settlement Currency using the FX Rate.

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the Redemption Amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be called at an unfavourable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- KNOWLEDGE & EXPERIENCE: Investors who have at least one of the following characteristics: some knowledge of the financial instruments in question or moderate experience of financial markets

2. What are the risks and what could the investor get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Issuer to pay the investor of the product.

The investor shall be aware of currency risk. The investor may receive payments in a different currency, so the final return that the investor will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so the investor could lose some or all of its investment.

In the case of delivery of the Underlying price losses may arise even after the Final Fixing Date until the Underlying is credited to the investors securities account.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

Performance Scenarios

Investment CHF 10,000		12/04/2022 (Recommended holding period)
Scenario		
Stress Scenario	What the investor might get back after costs	CHF 3813.63
	Average return each year	-60.68%
Unfavourable Scenario	What the investor might get back after costs	CHF 5454.16
	Average return each year	-44.40%
Moderate Scenario	What the investor might get back after costs	CHF 10705.75
	Average return each year	6.83%
Favourable Scenario	What the investor might get back after costs	CHF 11492.63
	Average return each year	14.42%

This table shows the money the investor could get back on the Redemption Date under different scenarios, assuming that the investor invests CHF 10,000.00.

The scenarios shown illustrate how the investor's investment could perform. The investor can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of the product varies, and are not an exact indicator. What the investor gets back will vary depending on how the market performs and how long the investor keeps the investment/product.

The stress scenario shows what the investor might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay the investor.

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the investor's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs taken into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests CHF 10,000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

Investment CHF 10,000	If the investor cashes in at the end of the recommended holding period
Total costs	CHF 159.79
Impact on return (RIY) per year	1.54%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	1.54%	The impact of the costs already included in the price.
	Exit costs	-	Not applicable
Ongoing costs	Portfolio transaction costs	-	Not applicable
	Other ongoing costs	-	Not applicable
Incidental costs	Performance fees	-	Not applicable
	Carried interests	-	Not applicable

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period: 12/04/2022 (until Redemption Date)

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product through the exchange where the product is listed or off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europapalae 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.