

Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

11.50% p.a. Barrier Reverse Convertible in USD on Gold, Palladium, Platinum, Silver

Swiss Securities Number: 59956112 | ISIN: CH0599561120 | SIX Symbol: QEHLTQ

Issuer: **Leonteq Securities AG, Guernsey Branch** | www.leonteq.com | Call +41 58 800 1111 for more information

PRIIP Manufacturer: **Leonteq Securities AG** | Competent Authority: Not applicable | Production Date of the KID: 31.03.2021

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Coupon Rate regardless of the performance of the Underlyings during the lifetime. The product has a fixed lifetime and will be redeemed on the Early Redemption Date or on the Redemption Date.

Early Redemption on the specific Early Redemption Date:

On each Early Redemption Observation Date, the Issuer has the right, but not the obligation, to call the product for Early Redemption on the respective Early Redemption Date.

The investor will receive USD 1'000.00 (100% of the Denomination) plus the Coupon Amount, if applicable, for the respective Coupon Payment Date. No further payments will be made.

Redemption opportunities on the Redemption Date:

- If a Barrier Event has NOT occurred the Investor will receive the Denomination.
- If a Barrier Event HAS occurred and
 - (1) If the Final Fixing Level of the Underlying with the Worst Performance is at or below the respective Strike Level, the Investor will receive from the Issuer on the Redemption Date per Product a round number (i.e. Conversion Ratio) of the respective Underlying to deliver (ETF corresponding to the Underlying with the Worst Performance, as stated below) based on its Final Fixing Level. Any potential fractional entitlements (Fraction of Underlyings) will be paid in cash, based on the Final Fixing Level. Fractions of Underlyings will not be cumulated.
 - (2) If the Final Fixing Level of the Underlying with the Worst Performance is above the respective Strike Level, the Investor will receive the Denomination.

A Barrier Event shall be deemed to occur if at any time on any exchange business day during the Barrier Observation Period the level of at least one of the Underlyings' prices has been traded at or below the respective Barrier Level.

The investor might incur a loss in case the sum of the value of the delivered shares on the Redemption Date, the Fractions of the Underlying and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlyings, the investor will not receive any dividend payments nor any further entitlements resulting from the Underlyings (e.g. voting rights). The investor will not benefit from any increase of the market price of the Underlyings above their respective Strike Levels.

Subscription Period	26/03/2021 - 08/04/2021, 10:00 CEST	Currency of the product (Settlement Currency)	US Dollars ("USD")
Minimum Investment / Minimum Trading Lot	USD 1'000.00	Issue Date	15/04/2021
Initial Fixing Date	08/04/2021	Conversion Ratio	Denomination × Final Fixing Level / Strike Level / Final Fixing Level of Underlying to deliver
Last Trading Day/Time	08/07/2022 / Exchange market close	First Exchange Trading Date	15/04/2021
Redemption Date	15/07/2022	Final Fixing Date	08/07/2022
Denomination	USD 1'000.00	Issue Price	100.00%
Initial Fixing Level	The Initial Fixing Level is the closing price of the respective Underlying on the Initial Fixing Date.	Final Fixing Level	Official settlement price of the respective Underlying on the Final Fixing Date at the Related Exchange
Coupon Rate	11.50% p.a. of the Denomination	Settlement Type	Cash Settlement or Delivery of Underlying
Barrier Observation Period	08/04/2021 - 08/07/2022	Exchange Listing	SIX Swiss Exchange AG
Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product	Final Fixing Level of the Underlying to deliver	Price of the respective Underlying to deliver on the Final Fixing Date, as determined by the Calculation Agent.
Worst Performance	For each Underlying the performance is calculated by dividing its Final Fixing Level by the respective Initial Fixing Level. The Worst Performance corresponds to the lowest of all such calculated values.		

Coupon Payment Date	Coupon Amount	Early Redemption Observation Date	Early Redemption Date
15/07/2021	USD 28.75	-	-
18/10/2021	USD 28.75	08/10/2021	18/10/2021
18/01/2022	USD 28.75	10/01/2022	18/01/2022
19/04/2022	USD 28.75	08/04/2022	19/04/2022
15/07/2022	USD 28.75	-	-

Underlying	Type	Related Exchange	Bloomberg Ticker	ISIN	Initial Fixing Level (100%)*	Barrier Level (69.00%)*	Strike Level (100.00%)*
Gold (Spot Price)	Commodity	n/a	GOLDS	XD0002747026	USD TBA	USD TBA	USD TBA
Palladium	Commodity	n/a	PALL	XD0002876429	USD TBA	USD TBA	USD TBA

4. What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs taken into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests USD 10,000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

Investment USD 10,000	If the investor cashes in the product after 1 year	If the investor cashes in at the end of the recommended holding period
Total costs	USD 208.80	USD 160.79
Impact on return (RIY) per year	2.09%	1.23%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	1.23%	The impact of the costs already included in the price.
	Exit costs	-	Not applicable
Ongoing costs	Portfolio transaction costs	-	Not applicable
	Other ongoing costs	-	Not applicable
Incidental costs	Performance fees	-	Not applicable
	Carried interests	-	Not applicable

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period: 15/07/2022 (until Redemption Date)

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product through the exchange where the product is listed or off-exchange.

Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.